

Workforce Development Program & Entrepreneur Scholarship

The Workforce Development Program & Entrepreneur Scholarship is founded by Dan Phillips who has been an executive in five venture capital backed startups over a 30+ year period. Two of these companies have gone public, two were acquired by EMC/Dell, and his current startup, CloudHealth Technologies, is one of the fastest growing startups in Boston today. Dan also founded the UMass Boston Entrepreneurship Center in 2009 and is an Advisor for the UMass Boston Venture Development Center.

The program is comprised of:

-**Workforce Development** – an opportunity for a large group of students interested in learning about and working in the venture backed startup environment.

-**Scholarship** – monetary award available for up to 5 students annually. Students awarded the scholarship will also participate in the Workforce Development Program.

1. Workforce development

The program will offer an Entrepreneur Workforce Development Workshop in the Fall and Spring semesters for all students interested in learning more about career opportunities in the venture capital backed startup environment. In addition to Dan Phillips, speakers will include recent college graduates who have gone from internships to building their careers in this industry. The workshops will provide an overview of the venture capital backed startup ecosystem in the Boston area, the internships and career opportunities in this explosive market, and the process and skills required to get started in this industry. In addition to the workshops there will be mentors available to work with qualified and interested students to help guide them down this path.

Administration

The Entrepreneur Workforce Development is open to all UMB students that would like to participate and are authorized to work in US.

2. Scholarship

Program will award scholarships to UMass Boston students who are passionate about building their career in the startup ecosystem of Massachusetts. The program is open to juniors and beyond from any major who have a desire to work for a venture capital backed startup, and potentially start their own company someday.

In addition to a scholarship, the program includes a mentorship opportunity. Dan will meet with the student on a regular basis to offer mentorship and assist the student in acquiring the skills necessary to launch their careers. Additionally, if mutually agreeable, Dan will assist the student with finding a suitable internship through his many industry connections.

Program Offering:

- \$1k - \$5k scholarship per student per year to supplement tuition need (may re-apply for a second year, but award not guaranteed).
- Multiple students (maximum 5 students per year) may be chosen.
- Dan will also meet with the student on a regular basis (minimum of once a semester required with the option of multiple meetings per semester if mutually desired) to offer mentorship and assist the student in acquiring the skills necessary to find an internship and launch their careers.

Student Requirements:

- Passionate about an entrepreneurial career.
- Currently working and utilizing loans and scholarships available for tuition.
- GPA: 2.75 or above.
- Junior (60 credits) or beyond (note students may apply the semester before attaining 60 credits if completion of all in-progress courses would result in attainment of at least 60 credits).
- First generation in family to attend college preferred.

Administration

The Entrepreneur Scholarship Program will be led jointly by the Venture Development Center and Academic Support Services. They will assemble a committee of 3-5 faculty/staff members to review and select the recipients. Awareness will be made through UMass Boston networks, the Scholarship Office and Career Services. Students may also be nominated by their academic advisor or other faculty/staff member and encouraged to apply. Nomination does not guarantee award.